



1815 Kildaire Farm Rd., Suite A, Cary, NC 27518

## Membership Application Disclosures

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**Dear New Member,**

You have applied for membership in FFFCU. We are pleased to accept you as a new member! By acknowledging, you agree that should your application for a Regular Membership Share Savings Account be denied, submitting this application constitutes your permission to open a Navigator Share Savings Account instead. First Flight will pay interest on all deposits into a Navigator Share Savings Account based on the same rate and deposit requirements as the Regular Membership Share Savings Account.

If placed in a Navigator Share Savings Account we will accept from you checks for deposit into your share account, on the following terms:

1. If those checks are drawn on accounts at FFFCU, we will allow you to withdraw funds against those deposited checks immediately upon your endorsement and deposit of them.
2. If any check is not drawn on another account at this credit union, we will credit your savings account with the amount of the deposit immediately. All deposits will begin to earn interest immediately. However, you will not be permitted to withdraw any funds against that deposited check until 7 business days have passed, counted from the date of deposit. The source of the check will not affect the application of this restriction. This policy applies to ANY checks not drawn on another account at this Credit Union, even if "certified" or "teller" checks. By acknowledging this statement and continuing with the online account opening process, you expressly acknowledge and agree to this restriction upon any withdrawal of funds against such deposited checks from your share account.
3. Credit Union tellers will not be permitted to make exceptions to the above restrictions. The purpose of the restrictions is to avoid potential losses to your Credit Union from checks which may later be dishonored or returned unpaid by the banks they are drawn upon.
4. The above restriction will not apply to wire transfers or to deposited money orders. Wire transfers and money orders are governed by different rules and restrictions. You will always be permitted immediately to withdraw against cash deposits and against checks deposited more than 7 days previous that have not been dishonored or returned unpaid.

**Welcome to First Flight's family of new members.**