

The Truth-in-Savings Act (TIS) is a section of the Federal Deposit Insurance Corporation Improvement Act of 1991. The National Credit Union Administration is charged with enforcing this Act, which applies to all credit unions.

The purpose of TIS is to promote and simplify comparisons among accounts at all financial institutions. TIS enables consumers to make informed choices/comparisons among competing claims of financial institutions by requiring disclosure of the interest rates payable on these accounts and the fees assessable against these accounts.

It is the intent of First Flight Federal Credit Union to maintain compliance with this federal law pertaining to disclosure of the terms and conditions of all savings programs. The following disclosure information illustrates the various savings alternatives available to members of First Flight Federal Credit Union.

The Rate Schedule sets forth certain conditions, rates, fees, and charges applicable to your accounts at First Flight Federal Credit Union as of **August 1, 2018**. The "Rate Disclosure" and "Schedule of Fees and Charges" are incorporated as part of this disclosure. If you have any questions regarding any of the accounts offered at First Flight Federal Credit Union, please contact a member service representative.

**SHARE SAVINGS ACCOUNTS****Primary Share Savings Account (Membership Account)****Dividend Information:**

The tiered variable interest dividend rate and annual percentage yield may change monthly, as determined by the credit union board of directors. See our "Rate Disclosure" supplied with this disclosure and made a part hereof for additional information and rates.

**Minimum Balance Requirements:**

The minimum required to open and maintain this account is \$25.00. The minimum daily balance required to receive the disclosed interest rate and avoid a monthly fee is \$25.00 as disclosed in our "Schedule of Fees".

**Transaction Limitations:**

During any month you may not make more than six (6) withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized, automatic, Debit Card transfer, internet computer transfer, telephonic order or instruction, or similar order to a third party. If you exceed the transfer limitations herein, your payment may be returned; your account may be assessed additional fees and/or will be subject to closure.

**Kidds Plus Share Savings Account****Dividend Information:**

The tiered variable interest dividend rate and annual percentage yield may change monthly, as determined by the credit union board of directors. See our "Rate Disclosure" supplied with this disclosure and made a part hereof for additional information and rates.

**Minimum Balance Requirements:**

The minimum daily balance required to receive the disclosed interest rate is \$5.00.

**Transaction Limitations:**

During any month you may not make more than six (6) withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized, automatic, Debit Card transfer, internet computer transfer, telephonic order or instruction, or similar order to a third party. If you exceed the transfer limitations herein, your payment may be returned, your account may be assessed additional fees and/or will be subject to closure. The Kidds Plus account holder must not have reached his or her 18<sup>th</sup> birthday to open and maintain this account. Upon the minor for this account reaching the age of 18 years, the account will automatically convert to a Primary Share Savings Account and will be subject to applicable rates, fees and minimum balance requirements for the Primary Share Savings Account.

**Christmas Club Savings Account****Dividend Information:**

The tiered variable interest dividend rate and annual percentage yield may change monthly, as determined by the credit union board of directors. See our "Rate Disclosure" supplied with this disclosure and made a part hereof for additional information and rates.

**Minimum Balance Requirements:**

The minimum daily balance required to receive the disclosed interest rate is \$25.00.

**Transaction Limitations:**

During any month you may not make more than six (6) withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized, automatic, Debit Card transfer, internet computer transfer, telephonic order or instruction, or similar order to a third party. If you exceed the transfer limitations herein, your payment may be returned, your account may be assessed additional fees and/or will be subject to closure.

**CHECKING ACCOUNTS (SHARE DRAFT ACCOUNTS)****Basic Checking Account****Dividend Information:**

No dividends are paid on this account.

**Minimum Balance Requirements:**

The minimum required to open this account is \$10.00.

**Transaction Limitations:**

During any month you must receive a direct deposit or be listed as a borrower on a First Flight FCU loan in repayment to avoid the monthly service fee associated with this account as disclosed in our "Schedule of Fees". The monthly service fee will be waived if the primary account holder is less than 18 years of age.

**Value Checking Account****Dividend Information:**

The tiered variable interest dividend rate and annual percentage yield may change monthly, as determined by the credit union board of directors. See our "Rate Disclosure" supplied with this disclosure and made a part hereof for additional information and rates.

**Minimum Balance Requirements:**

The minimum required to open this account is \$10.00. There is no minimum required for the first (lowest) tier dividend rate. If minimum debit transaction requirements set forth in our "Rate Disclosure" are met the premium dividend rate is paid on balances up to \$10,000.00.

**Transaction Limitations:**

A monthly service fee will apply as disclosed in our "Schedule of Fees". Applicable dividend rate is based on the number of qualified debit card transactions that have posted to your account during the dividend period. A debit card transaction is considered posted once it clears your account and is no longer in a pending or hold status. Merchant processing times vary, therefore, debit card transactions may take additional days to post to your account from the effective date of the transaction. Qualified debit card transactions include all debit card purchases (PIN, signature, online).

## Prestige and Prestige Plus Checking Accounts

### Dividend Information:

The tiered variable interest dividend rate and annual percentage yield may change monthly, as determined by the credit union board of directors. See our "Rate Disclosure" supplied with this disclosure and made a part hereof for additional information and rates.

### Minimum Balance Requirements:

The minimum required to open this account is \$50.00. The combined minimum daily balance required to receive the disclosed interest rate and to avoid a monthly fee is \$5,000.00 in savings, checking, Money Market, IRA and/or Share Certificates.

### Transaction Limitations:

No transaction limitations apply to this account unless otherwise stated in the Common Features section of this Disclosure, the Electronic Funds Disclosure or Account Terms and Conditions Disclosures provided to you. A monthly service fee will apply as disclosed in our "Schedule of Fees".

## Fresh Start Checking Account

### Dividend Information:

No dividends are paid on this account.

### Minimum Balance Requirements:

The minimum required to open this account is \$10.00.

### Transaction Limitations:

A service fee may apply. During any month you must receive a direct deposit or be listed as a borrower on a First Flight FCU loan in repayment to avoid the monthly service fee associated with this account as disclosed in our "Schedule of Fees". The monthly service fee will be waived if the primary accountholder is less than 18 years of age. Deposits are limited to Direct Deposit, automated deposits from another financial institution (ACH), cash, and internal account transfers.

## MONEY MARKET ACCOUNTS

### Dividend Information:

The tiered variable interest dividend rate and annual percentage yield may change monthly, as determined by the credit union board of directors. See our "Rate Disclosure" supplied with this disclosure and made a part hereof for additional information and rates.

### Minimum Balance Requirements:

The minimum deposit required to open and keep this account open is \$1,000.00. For the first (lowest) tier dividend rate, you must maintain a minimum daily balance of \$1,000.00 to receive the disclosed dividend rate and, for the fifth (highest) tier dividend rate, you must maintain a minimum daily balance of \$50,000.00 to receive the disclosed dividend rate.

### Transaction Limitations:

During any month you may not make more than six (6) withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized, automatic, Debit Card transfer, internet computer transfer, telephonic order or instruction, or similar order to a third party. If you exceed the transfer limitations herein, your payment may be returned, your account may be assessed additional fees and/or will be subject to closure.

## TRADITIONAL INDIVIDUAL RETIREMENT SAVINGS ACCOUNTS (IRA), ROTH IRA, ROTH CONVERSION IRA & EDUCATIONAL IRA SAVINGS ACCOUNTS

### Dividend Information:

The tiered variable interest dividend rate and annual percentage yield may change monthly, as determined by the credit union board of directors. See our "Rate Disclosure" supplied with this disclosure and made a part hereof for additional information and rates.

### Minimum Balance Requirements:

The minimum required to open this account and receive the disclosed dividend rate is \$100.00.

### Transaction Limitations:

You may not make any withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized, automatic, internet computer transfer, telephonic order or instruction, or similar order to a third party. Your early withdrawal(s) may also subject you to penalties being assessed by the IRS for early withdrawal. See your Plan Disclosure if this account is part of an IRA or other tax qualified plan. Also see "Schedule of Fees" for annual fee information.

## AGENCY, ESTATE, AND TRUST ACCOUNTS

### Dividend Information:

The tiered variable interest dividend rate and annual percentage yield may change monthly, as determined by the credit union board of directors. See our "Rate Disclosure" supplied with this disclosure and made a part hereof for additional information and rates.

### Minimum Balance Requirements:

The minimum required to open this account is \$25.00. The minimum daily balance required to receive the disclosed interest rate is \$25.00.

### Transaction Limitations:

During any month you may not make more than six (6) withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized, automatic, Debit Card transfer, internet computer transfer, telephonic order or instruction, or similar order to a third party. If you exceed the transfer limitations herein, your payment may be returned, your account may be assessed additional fees and/or will be subject to closure.

## CUSTODIAL ACCOUNTS

### Dividend Information:

The tiered variable interest dividend rate and annual percentage yield may change monthly, as determined by the credit union board of directors. See our "Rate Disclosure" supplied with this disclosure and made a part hereof for additional information and rates.

### Minimum Balance Requirements:

The minimum daily balance required to receive the disclosed interest rate is \$25.00.

### Transaction Limitations:

During any month you may not make more than six (6) withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized, automatic, Debit Card transfer, internet computer transfer, telephonic order or instruction, or similar order to a third party. If you exceed the transfer limitations herein, your payment may be returned, your account may be assessed additional fees and/or will be subject to closure.

## COMMON FEATURES

All accounts offered by First Flight Federal Credit Union share these following common features. These features are:

### Membership:

You must complete purchase of a \$25.00 par value share in the credit union (par value of one share is \$25.00) and be a member in good standing. If the balance in your Share Account decreases below \$25.00 for a period of six (6) months or more, the Credit Union may, at its option, close your account.

We reserve the right to suspend services to a member who is not in good standing, which include, but are not limited to, members who: (i) are delinquent on any loan with this Credit Union; (ii) have a Regular Share Savings balance of less than a \$25.00 minimum; (iii) have caused any financial loss to this Credit Union; (iv) have any unresolved Non-Sufficient Fund Checks outstanding, whether in regard to a deposit or otherwise; (v) have not paid the Credit Union any fees or costs owing to it; or (vi) have a negative balance in any account.

**Nature of Dividends:**

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of the dividend period.

**Accrual of Dividends on Non-cash Deposits:**

Dividends will begin to accrue on the business day you deposit non-cash (e.g. checks) to your account.

**Compounding and Crediting:**

Dividends will be compounded monthly and will be credited to your account monthly. Dividends will be earned daily for each day on which the account balance equals or exceeds the minimum daily balance requirements for the particular account.

**Dividend Period:**

The dividend period is monthly, for example the beginning date of the first dividend period of the calendar year is January 1 through January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is January 31. If you close your account prior to payment of a dividend, you will not receive any uncredited accrued dividend.

**Balance Computation Method:**

Dividends are calculated by the daily balance method that applies a daily periodic rate to the entire principal balance in the account for each day in the statement period. Dividends are earned on the principal balance for each day that the account balance exceeds the minimum necessary to maintain this account.

**Federal Deposit Insurance:**

Your savings in the Credit Union are insured up to \$250,000 by the National Credit Union Administration (NCUA), an agency of the Federal Government, in accordance with regulations promulgated by the NCUA. Retirement accounts, including IRA share accounts and Roth and traditional IRA certificates, are covered separately to \$250,000 by NCUA. Generally, if a credit union member has more than one individual account in the same insured credit union, those accounts are added together and are insured up to \$250,000. Shares maintained in different legal ownership capacities may each be separately insured. There are numerous combinations of accounts that can increase your total coverage. Contact a Member Service Representative to discuss ways to increase your total coverage or call the NCUA Deposit Insurance Call Center toll-free from 8 a.m. to 6:30 p.m. (EDT) Monday through Friday at 1-800-755-1030, extension 1.

**Transaction Withdrawal Notice:**

We reserve the right to at any time require not less than seven days written notice, nor more than 60 days written notice before each withdrawal from an interest-bearing account other than a time deposit, or from any other savings account as defined by Federal Reserve Regulation D.

**Transaction Limitations:**

For all accounts except for Share Draft Accounts(Checking Accounts), during any month you may not make more than six (6) withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized, automatic, Debit Card transfer, internet computer transfer, telephonic order or instruction, or similar order to a third party. If you exceed the transfer limitations herein, your payment may be returned, your account may be assessed additional fees and/or will be subject to closure.

**Fees:**

Please refer to our separate "Schedule of Fees and Charges" for additional information fees that may apply to your account.

**NONTRANSFERABLE and NONNEGOTIABLE**

Your accounts are nontransferable and nonnegotiable. The funds in your account (s) may not be pledged to secure any obligation of an owner, except obligations with this Credit Union.